

THIS INSTRUMENT PREPARED WITHOUT BENEFIT OF ABSTRACT BY AND RETURN TO:
MARILYN E. ROZIER, C/O WILLIAMS, McDANIEL WOLFE & WOMACK, P.C., 5521
MURRAY AVENUE, MEMPHIS, TENNESSEE 38119; PHONE: (901) 767-8200

QUIT CLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, that Johnnie Leon Bridges, for and in consideration of the sum of Ten Dollars (\$10.00), does hereby bargain, sell, remise, release, quit claim and convey unto Johnnie Leon Bridges and First Tennessee Bank, N.A., TRUSTEES OF THE JOHNNIE LEON BRIDGES LIVING TRUST DATED THE 13TH DAY OF APRIL, 2001, the following described real estate, situated and being in the county of DeSoto, State of Mississippi.

Part of the Northeast Quarter of Section 25, Township 2 South, Range 9 West, DeSoto County, Mississippi and being more particularly described as follows, to-wit:

Commencing at a point commonly accepted as the northeast corner of said quarter section; thence run North 89 degrees 30'26" West a distance of 2191.66 feet along the north line of said quarter section to a point; thence run South 00 degrees 00'49" East a distance of 40.00 feet to a steel fence rail 40-feet south of the centerline of Nesbit Road, said point being the Point of Beginning; thence continue South 00 degrees 00'49" East a distance of 785.75 feet to a steel fence rail; thence run South 89 degrees 59'11" West a distance of 449.40 feet to a point on the centerline of Mississippi Highway 301; then run North 00 degrees 23'20" East a distance of 789.69 feet along said Mississippi Highway 301 centerline to a point 40-feet south of the centerline of said Nesbit Road; then run South 89 degrees 30'26" East a distance of 443.87 feet to the Point of Beginning and containing 8.07 acres. Bearings are based on truth north. The above description was written from a plat of survey by Danny S. Rutherford, P.E.L.S., dated June 25, 1997.

LESS AND EXCEPT: 2.38 acres granted to the Mississippi Transportation Commission by Court Order dated March 30, 2001 Granting Right of Immediate Title and Possession entered in the Special Court of Eminent Domain, DeSoto County, Mississippi under Civil Action No. Co.2000-0745. Said acreage being more particularly described as follows;

INDEXING INSTRUCTION: The NW 1/4 of the NE 1/4
of Section 25,
T-2-S, R-9-W,
DeSoto County, Mississippi

STATE MS. - DE SOTO CO.
FILED

JUL 13 1 34 PM '01

BK 396 PG 49
WOLFE & WOMACK, P.C.

Begin at a point that is 24.384 meters (80.00 feet) Easterly of and perpendicular to the centerline of survey of as shown on the right-of-way Appraisal Map for Federal Aid Project No. 46-0030-01-007-10 (102184/001000) at Station 392 + 00; from said point of beginning, run thence South 07° 39' East, a distance of 91.872 meters (301.417 feet); thence run South 02° 54' West, a distance of 22.068 meters (72.402 feet) to the Southern line of Defendants property; thence run South 88° 60' West

along said Southern property line, a distance of 43.708 meters (143.400 feet) to the Western line of Defendants property; thence run North 00° 27' West along said Western property line, a distance of 243.017 meters (797.299 feet) to the Northern line of Defendants property; thence run South 89° 53' East, along said Northern property line, a distance of 136.611 meters (448.199 feet) to the Eastern line of Defendants property; thence run South 00° 09' West, along said Eastern property line, a distance of 2.012 meters (6.601 feet); thence run South 84° 02' West, a distance of 92.933 meters (304.898 feet); thence run South 25° 57' West, a distance of 29.322 meters (96.201 feet); thence run South 01° 57' East along a line that is parallel with and 24.384 meters (80.000 feet) Easterly of the centerline of survey of said project, a distance of 91.44 meters (300.000 feet) to the point of beginning, containing 0.963 hectares (2.38 acres, more or less) and being situated in and a part of the Northwest 1/4 of the Northeast 1/4, Township 2 South, Range 9 West, DeSoto County, Mississippi.

Being part of the same property and description conveyed to the Grantor by the Last Will and Testament of Margaret M. Bridges, recorded in Will Book 23, Page 102, DeSoto County, Mississippi, and further divided conveyed and described by Division Deed recorded on October 29, 1997, in Deed Book 324, Page 85 of the County Court Clerk's office of DeSoto County, Mississippi.

The Grantor states that the purpose of this Quit Claim Deed is to transfer his entire right, title and interest in and to said real property to the Johnnie Leon Bridges Living Trust dated the 13th day of April, 2001. The trust is a revocable grantor trust established pursuant to the laws of the State of Tennessee. The Trustee and Successor Trustees are granted all right, power and authority, pursuant to Section 3, Chapter 110 of the Tennessee General Assembly of 1963, Tenn. Code Ann. Section 35-50-110 (including any amendments thereto) and further have the full discretionary power to purchase, sell, convey, alter, repair, improve, partition and mortgage or otherwise encumber any real estate, and to make and execute any leases thereon for any period, however long, and beyond the term of any trust, and to execute and deliver any deeds, conveyances, mortgages, deeds of trust, transfers and assignments, without the approval of any court, joinder of any beneficiary, and without disclosing any beneficiary of any trust.

In addition, the trust specifically provides that no person dealing with the Trustee in the capacity of purchaser, seller, acquirer, lender, tenant, lessor, lessee, contractant or otherwise shall be bound to inquire into the capacity to act on the part of the Trustee, or into the authority for, or the propriety of, any act thereof, or to see to the application or disposition of any money, or other property, paid, delivered or loaned to the Trustee.

This is a transfer into trust by the Grantor. No actual monetary consideration is given by the Grantor.

The Grantor's spouse, Elizabeth Acree Bridges, joins into this deed for the purpose of conveying any and all right, title and interest she may have in and to the herein described property, including marital rights, to the Johnnie Leon Bridges Living Trust dated the 13th day of April, 2001.

This trust contains spendthrift provisions.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 10 day of May, 2001.

Johnnie Leon Bridges
JOHNNIE LEON BRIDGES, GRANTOR

Johnnie Leon Bridges
JOHNNIE LEON BRIDGES, TRUSTEE

FIRST TENNESSEE BANK, N.A., TRUSTEE

By: J. M. Cook

Title: Vice President Personal Trust

Elizabeth Acree Bridges
ELIZABETH ACREE BRIDGES, SPOUSE

STATE OF TENNESSEE
COUNTY OF SHELBY

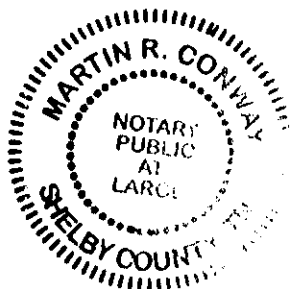
Before me, a Notary Public of said County and State, personally appeared Johnnie Leon Bridges, the within named bargainor, and Trustee, and with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand, at office, this 10 day of May, 2001.

Martin R. Conway
NOTARY PUBLIC

My commission expires:

12/10/03



STATE OF TENNESSEE
COUNTY OF SHELBY

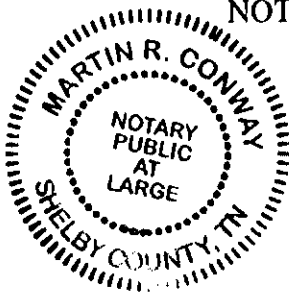
Before me, a Notary Public of said County and State, personally appeared LISA M. COOK, Vice-President of First Tennessee Bank, as Trustee, and with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who acknowledged that they executed the within instrument for the purposes therein contained.

WITNESS my hand, at office, this 15 day of JUNE, 2001.

Martin R Conway
NOTARY PUBLIC

My commission expires:

12/10/03



STATE OF TENNESSEE
COUNTY OF SHELBY

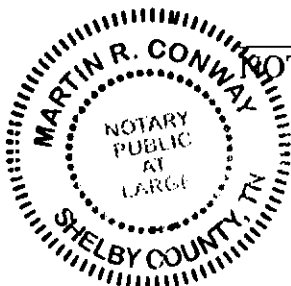
Before me, a Notary Public of said County and State, personally appeared Elizabeth Acree Bridges, the within named bargainor, and with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who acknowledged that she executed the within instrument for the purposes therein contained.

WITNESS my hand, at office, this 10 day of May, 2000.

Martin R Conway
NOTARY PUBLIC

My commission expires:

12/10/03



Grantor Address: 4950 Hampshire Avenue, Memphis, TN 38117
Grantor Phone: (901) 683-1651 na

Grantee Address: 4950 Hampshire Avenue, Memphis, TN 38117
Grantee Phone: (901) 683-1651 na